



Benefit Trust Company

Employee Benefit Collective Investment Funds
Historic Investment Returns

As of 11/30/2021

Aggressive Growth

Fund Name	One Month	Three Months	Calendar YTD	One Year	Three Years	Five Years	Annualized Since Inception
Benefit FCI Life Strategy Aggressive Growth CL A (1/2/2018)	-1.55%	-0.34%	14.64%	19.18%	15.31%	—	10.84%
64% S&P 1500, 21% MSCI ACWI ex U.S., 12% BbgBarc US Govt/Cr Interm, 3% 91-day Tbills	-1.48%	-0.51%	14.91%	19.29%	15.47%	13.55%	11.74%

Growth

Benefit FCI Life Strategy Growth CL A (12/31/2005)	-1.42%	-0.54%	12.59%	16.41%	14.33%	12.07%	7.83%
55% S&P 1500, 15% MSCI ACWI ex U.S., 27% BbgBarc US Govt/Cr Interm, 3% 91-day Tbills**	-1.12%	-0.42%	12.38%	15.91%	13.84%	11.91%	7.89%

Moderate Growth

Benefit FCI Life Strategy Moderate Growth CL A (12/31/2005)	-1.03%	-0.53%	9.14%	11.92%	11.72%	9.81%	6.87%
43% S&P 1500, 7% MSCI ACWI ex U.S., 47% BbgBarc U.S. Gov/Cr Interm, 3% 91-day Tbills***	-0.63%	-0.31%	9.06%	11.51%	11.57%	9.68%	6.97%

Conservative Growth

Benefit FCI Life Strategy Conservative Growth CI A (12/31/2005)	-0.66%	-0.60%	5.29%	7.17%	9.48%	7.60%	5.93%
26% S&P 1500, 4% MSCI ACWI ex U.S., 67% BbgBarc US Gov/Cr Interm, 3% 91-day Tbills****	-0.33%	-0.55%	4.88%	6.38%	8.72%	7.01%	5.66%
S&P 1500 TR (12/31/2005)	-0.86%	1.10%	22.90%	27.97%	19.84%	17.38%	10.70%
BBgBarc US Govt/Credit Interm TR (12/31/2005)	0.12%	-1.02%	-1.31%	-1.11%	4.37%	2.95%	3.59%

Past performance is not a guarantee of future results. The Since Inception returns are calculated from the date noted in the Fund's description. Returns prior to October 28, 2009 are the actual returns of accounts maintained by BTC which has used the same investment objective, investment philosophy and management of the fund. All returns are in U.S. Dollars. The principal value investment return of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original investment.

The returns listed for Class A are considered gross of all fees with the exception of the underlying acquired fund fees which are associated with the underlying investments within the CIT. This share class does not provide shareholder servicing fees.

Please note the share class is only available to plan sponsors where BTC serves as Plan Trustee.

**Prior to 5/1/2013 the Growth Fund Blended Benchmark was (35% S&P 500, 10% Russell 2000, 10% Russell MidCap, 15% EAFE 27% BarCap Gov/Cr Index, 3% 91-day U.S. Treasury Bills)

***Prior to 5/1/2013 the Moderate Growth Fund Blended Benchmark was (30% S&P 500, 5% Russell 2000, 8% Russell MidCap, 7% EAFE 47% BarCap Gov/Cr Index, 3% 91-day U.S. Treasury Bills)

****Prior to 5/31/2013 the Conservative Growth Fund Blended Benchmark was (19% S&P 500, 3% Russell 2000, 4% Russell MidCap, 4% EAFE 67% BarCap Gov/Cr Index, 3% 91-day U.S. Treasury Bills)

The custom benchmarks are rebalanced on a monthly basis.

Source: Benefit Trust Company, Morningstar Direct

**Benefit FCI Life Strategy Aggressive Growth Class A
Collective Investment Trust**

Return Date: 11/30/2021

**Benefit Trust**
Fiduciary Passport Services**CUSIP:** 461648321 **Inception Date:** January 2, 2018**Investment Objective**

The fund's objective is to seek long-term capital appreciation. Normally the fund is expected to have 85% of the portfolio invested in common stocks and 15% in fixed income and cash equivalents. The fund's investments shall be limited to mutual funds, exchange traded funds (ETF's), and/or collective investment trusts.

Investment Approach

FCI selects mutual funds and ETFs by identifying funds with superior performance, positive risk/reward analysis and historical consistency to select the most attractive fund within each style and category. Funds selected must have trailing three and five year total returns in the top 50 percentile of their peer group, adhere to their investment style and capitalization categories, and have an acceptable risk/reward analysis. The funds are continuously reviewed for compliance with the selection criteria. A fund may be placed on a watch list for possible replacement for underperformance placing it in the bottom half of the funds peer group, drift in style or capitalization category, or an unsatisfactory risk analysis.

Investment Advisor

Financial Counselors, Inc. (FCI) is the investment advisor to the fund. FCI is a 50 year old registered investment advisory firm that provides investment advice to institutional, corporate, foundations, bank trust departments, and individuals. FCI is an affiliated company of BTC.

Asset Class Ranges

Equity	Fixed Income	Alternatives	Cash and Equivalents
80-95%	2-17%	0-15%	3-20%

Fund Benchmark:

64% S&P 1500, 21% MSCI ACWI ex U.S., 12% Bloomberg Barclays US Gov/Cr Interm, 3% 91-day tbills

Trustee

The Benefit FCI Life Strategy Aggressive Growth Fund is a collective investment fund maintained by Benefit Trust Company (BTC) for the collective investment of plan assets of qualified retirement plans. BTC evaluates and selects the fund's advisors.

Annual Operating Expenses	%	Per \$1,000
Trustee, Investment Management & Administrative Services Expenses	.00%	\$0.00
Acquired Fund Fees	.11%	\$1.10
Total Annual Operating Expenses	.11%	\$1.10

All fees are paid from the Trust in arrears. The fund expenses reduce the investment return of the Trust. There are no termination or transaction fees for withdrawing from the Trust.

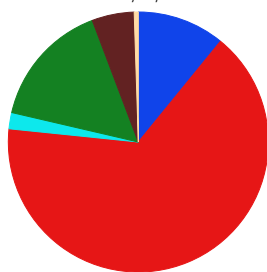
It is expected that this share class will be used for the investment of plan assets where BTC serves in a fiduciary capacity to the participating plan.

Fund Performance

	1 Month	3 Month	YTD	1 Year	3 Years	5 Years	Since Inception
Benefit FCI Life Strategy Aggressive Growth CL A	-1.55%	-0.34%	14.64%	19.18%	15.31%	—	10.84%
Custom Aggressive Growth Benchmark	-1.48%	-0.51%	14.91%	19.29%	15.47%	13.55%	11.74%

Portfolio Characteristics**FCI Life Strategy Aggressive Growth-A**

Portfolio Date: 11/30/2021



	%
US Bond	10.9
US Equity	65.7
Non-US Bond	2.0
Non-US Equity	15.6
Cash	5.2
Other	0.5
Total	100.0

Region Exposure

Portfolio Date: 11/30/2021

Equity Region Developed %	95.43
Equity Region Emerging %	4.57

Fixed Income Sectors

Portfolio Date: 11/30/2021

	%
Government %	22.11
Corporate Bond %	25.96
Securitized %	19.76

Morningstar Style Box

Portfolio Date: 11/30/2021

	Value	Blend	Growth
Large	14.6	27.6	27.5
Mid	7.5	10.9	6.9
Small	2.1	2.2	0.7

Top Holdings

Portfolio Date: 11/30/2021

Name	%
Schwab US Large-Cap Growth ETF™	26.7
Schwab US Large-Cap Value ETF™	26.2
Vanguard Mid Cap Index Admiral	9.6
Fidelity® International Index	5.1
Dodge & Cox Income	5.0
Vanguard FTSE Developed Markets ETF	4.9
Invesco Developing Markets R6	3.9
Vanguard Small-Cap Value ETF	2.1
Lord Abbett Short Duration Income R6	2.1
Vanguard Short-Term Bond Index Adm	2.1
iShares Core S&P Small-Cap ETF	2.1
Vanguard Short-Term Investment-Grade Adm	1.9

Please note the Top Holdings may or may not include all of the holdings within the portfolio.

The fund is a Collective Investment Trust (CIT) created by Benefit Trust Company and is administered by Benefit Trust Company, as trustee. Its shares are not deposits of Benefit Trust Company and are not insured by the FDIC or any other agency. The CIT is not a mutual fund. The CIT is a security which has not been registered under the Securities Act of 1933 and is exempt from investment company registration under the Investment Act of 1940. The performance quoted here does not guarantee future results. As market conditions fluctuate, the investment return and principal value of any investment will change. Diversification may not protect against market risk. There are risks involved with investing, including possible loss of principal. Complete information regarding the indices used and allocation to each is available upon request. This material should not be viewed as advice or recommendations with respect to asset allocation or any particular investment. Before investing in any investment portfolio, the client and financial professional should carefully consider the client's investment objective, time horizon, risk tolerance, and fees.

**Benefit FCI Life Strategy Aggressive Growth Class A
Collective Investment Trust**

Return Date: 11/30/2021



Benefit Trust
Fiduciary Passport Services

CUSIP: 461648321 **Inception Date:** January 2, 2018

Some of the principal risks associated with investing in this Fund include:

Loss of Money

Since the investment's market value may fluctuate up and down, an investor may lose money when he or she buys or sells the investment, including part of the principal.

Market/Market Volatility

The market value of the portfolio's securities may fall rapidly or unpredictably due to changing economic, political or market conditions, which may reduce the value of the portfolio.

Active Management

Performance is subject to the risk that the advisor's investment strategies are not suited to achieving the investment objective or do not perform as expected, which may cause the portfolio to lose value or underperform investments with similar objectives and strategies.

Exchange Traded Funds

Assets invested in ETFs generally reflect the risks of owning the underlying securities they are designed to track, although they may be subject to greater liquidity risks and higher costs than owning the underlying securities directly due to their management fees.

Underlying Fund (also known as Fund- of- Funds, or Acquired Fund)

A portfolio's risks are closely associated with the risks of the securities and other investments held by the underlying funds, and the ability of the portfolio to meet its investment objective likewise depends on the ability of the underlying funds to meet their objectives.

High Yield Securities

Assets invested in below-investment grade debt securities and unrated securities of similar credit quality, commonly known as "junk bonds" or "high yield securities," may be subject to increased interest, credit and liquidity risk.

Commodity

Assets invested in commodity related instruments are subject to the risk that the performance of the overall commodities market declines and that weather, disease, political, tax and other regulatory developments adversely impact the value of commodities, which may result in a loss of principal and interest. Commodity-linked investments face increased price volatility and liquidity, credit and issuer risks compared to their underlying measures.

Interest

Most securities are subject to the risk that changes in interest rates will reduce their market value.

Inflation-Protect Securities

Unlike other fixed-income securities, the values of inflation-protected securities are not materially affected by inflation expectations because their interest rates are adjusted for inflation. Generally, the value of inflation-protected securities will fall when real interest rates rise and rise when real interest rates fall.

Equity Securities

The value of equity securities, which include common, preferred and convertible preferred stocks, will fluctuate based on changes in their issuers' financial conditions as well as overall market and economic conditions, and can decline in the event of deteriorating issuer, market or economic conditions.

Foreign Securities

Assets invested in foreign securities may be subject to increased volatility as the value of these securities changes more rapidly and extremely than the value of U.S. securities. Foreign securities are subject to increased issuer risk, since foreign issuers may not experience the same degree of regulation as U.S. issuers, and are held to different reporting, accounting and auditing standards. In addition, foreign securities are subject to increased costs, since there are generally higher commission rates on transactions, transfer taxes, higher custodial costs and the potential for foreign tax charges on dividend and interest payments. Many foreign markets are relatively small, and securities issued in less developed countries face the risks of nationalization, expropriation or confiscatory taxation, and adverse changes in investment or exchange control regulations, including suspension of the ability to transfer currency from a country. Political changes or diplomatic developments can also negatively impact performance.

Emerging Markets

Assets invested in emerging market securities may be subject to a greater extent to market, credit, currency, liquidity, legal, political and other risks compared to assets invested in developed foreign countries.

Other

The investment's performance may be impacted by its concentration in a certain type of security, adherence to a particular investing strategy or unique aspect of its structure and costs.

Not FDIC Insured

The investment is not a deposit or obligation of, or guaranteed or endorsed by, any bank, and is not insured by the Federal Deposit Insurance Corporation, the Federal Reserve Board, or any other U.S. governmental agency.

Fixed Income Securities

The value of assets invested in fixed-income or debt securities may be susceptible to general movements in the bond market and are subject to increased interest rate and credit risk.

The fund is a Collective Investment Trust (CIT) created by Benefit Trust Company and is administered by Benefit Trust Company, as trustee. Its shares are not deposits of Benefit Trust Company and are not insured by the FDIC or any other agency. The CIT is not a mutual fund. The CIT is a security which has not been registered under the Securities Act of 1933 and is exempt from investment company registration under the Investment Act of 1940. The performance quoted here does not guarantee future results. As market conditions fluctuate, the investment return and principal value of any investment will change. Diversification may not protect against market risk. There are risks involved with investing, including possible loss of principal. Complete information regarding the indices used and allocation to each is available upon request. This material should not be viewed as advice or recommendations with respect to asset allocation or any particular investment. Before investing in any investment portfolio, the client and financial professional should carefully consider the client's investment objective, time horizon, risk tolerance, and fees.

**Benefit FCI Life Strategy Growth Class A
Collective Investment Trust**

Return Date: 11/30/2021

**Benefit Trust**
Fiduciary Passport Services

CUSIP: 461646853

Inception Date: December 31, 2005

Investment Objective

The fund's objective is to seek long-term capital appreciation with a secondary emphasis on generating income. Normally the fund is expected to have 70% of the portfolio invested in common stocks and 30% in fixed income investments and cash equivalents. The fund's investments shall be limited to mutual funds, exchange traded funds, (ETFs), and/or collective investment funds.

Investment Approach

Permitted asset classes include cash and cash equivalents, domestic bonds, high yield bonds, foreign bonds, U.S. and non-U.S. equities, REITs, preferred stocks and commodities. The fund will not invest directly in precious metals, short sales, private placements or direct payments, leveraged transactions, puts, calls, straddles, derivatives, or other option strategies or real estate with the exception of REITs. At least 60% of the equity portion shall be invested in large or mid-cap stock funds or ETFs. The fund may invest up to 30% of its combined holdings in foreign securities. The average duration of the fixed income portion of the fund should range between 120% to 80% of the BarCap U.S. Gov/Credit Intermediate Index. The Advisor will ensure that all investments are ERISA eligible.

Investment Advisor

Financial Counselors, Inc. (FCI) is the investment advisor to the fund. FCI is a 50 year old registered investment advisory firm that provides investment advice to institutional, corporate, foundations, bank trust departments, and individuals. FCI is an affiliated company of BTC.

Asset Class Ranges

Equity	Fixed Income	Alternatives	Cash and Equivalents
60-80%	20-40%	0-15%	3-20%

Fund Benchmark:

55% S&P 1500, 15% MSCI ACWI ex U.S., 27% Bloomberg Barclays US Gov/Cr Interm, 3% 91-day bills

Annual Operating Expenses

	%	Per \$1,000
Trustee, Investment Management & Administrative Services Expenses	.00%	\$0.00
Acquired Fund Fees	.13%	\$1.30
Total Annual Operating Expenses	.13%	\$1.30

All fees are paid from the Trust in arrears. The fund expenses reduce the investment return of the Trust. There are no termination or transaction fees for withdrawing from the Trust.

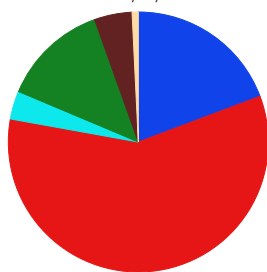
It is expected that this share class will be used for the investment of plan assets where BTC serves in a fiduciary capacity to the participating plan.

Fund Performance

	1 Month	3 Month	YTD	1 Year	3 Years	5 Years	Annualized Since Inception
Benefit FCI Life Strategy Growth CI A	-1.42%	-0.54%	12.59%	16.41%	14.33%	12.07%	7.83%
Custom Growth Benchmark	-1.12%	-0.42%	12.38%	15.91%	13.84%	11.91%	7.89%

Portfolio Characteristics**FCI Life Strategy Growth-A**

Portfolio Date: 11/30/2021



• US Bond	19.3
• US Equity	58.6
• Non-US Bond	3.5
• Non-US Equity	13.2
• Cash	4.7
• Other	0.8
Total	100.0

Region Exposure

Portfolio Date: 11/30/2021

Equity Region Developed %	95.36
Equity Region Emerging %	4.64

Fixed Income Sectors

Portfolio Date: 11/30/2021

% Government %	25.77
Corporate Bond %	30.84
Securitized %	22.42

Morningstar Style Box

Portfolio Date: 11/30/2021

	Value	Blend	Growth
Large	14.2	26.9	27.0
Mid	7.9	11.5	7.2
Small	2.3	2.3	0.6

Top Holdings

Portfolio Date: 11/30/2021

Name	%
Schwab US Large-Cap Growth ETF™	23.2
Schwab US Large-Cap Value ETF™	22.5
Vanguard Mid Cap Index Admiral	9.5
Dodge & Cox Income	9.1
Vanguard FTSE Developed Markets ETF	4.6
Vanguard Short-Term Investment-Grade Adm	3.9
Fidelity® International Index	3.7
Vanguard Short-Term Bond Index Adm	3.4
Fidelity® US Bond Index	3.0
Invesco Developing Markets R6	2.9
Lord Abbett Short Duration Income R6	2.7
Vanguard Small-Cap Value ETF	2.7

Please note the Top Holdings may or may not include all of the holdings within the portfolio.

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Benefit FCI Life Strategy Growth Class A

Collective Investment Trust

Return Date: 11/30/2021



Benefit Trust

Fiduciary Passport Services

CUSIP: 461646853

Inception Date: December 31, 2005

Some of the principal risks associated with investing in this Fund include:

Loss of Money

Since the investment's market value may fluctuate up and down, an investor may lose money when he or she buys or sells the investment, including part of the principal.

Market/Market Volatility

The market value of the portfolio's securities may fall rapidly or unpredictably due to changing economic, political or market conditions, which may reduce the value of the portfolio.

Active Management

Performance is subject to the risk that the advisor's investment strategies are not suited to achieving the investment objective or do not perform as expected, which may cause the portfolio to lose value or underperform investments with similar objectives and strategies.

Exchange Traded Funds

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High Yield Securities

Assets invested in below-investment grade debt securities and unrated securities of similar credit quality, commonly known as "junk bonds" or "high yield securities," may be subject to increased interest, credit and liquidity risk.

Commodity

Assets invested in commodity related instruments are subject to the risk that the performance of the overall commodities market declines and that weather, disease, political, tax and other regulatory developments adversely impact the value of commodities, which may result in a loss of principal and interest. Commodity-linked investments face increased price volatility and liquidity, credit and issuer risks compared to their underlying measures.

Interest

Most securities are subject to the risk that changes in interest rates will reduce their market value.

Inflation-Protect Securities

Unlike other fixed-income securities, the values of inflation-protected securities are not materially affected by inflation expectations because their interest rates are adjusted for inflation. Generally, the value of inflation-protected securities will fall when real interest rates rise and rise when real interest rates fall.

Equity Securities

The value of equity securities, which include common, preferred and convertible preferred stocks, will fluctuate based on changes in their issuers' financial conditions as well as overall market and economic conditions, and can decline in the event of deteriorating issuer, market or economic conditions.

Foreign Securities

Assets invested in foreign securities may be subject to increased volatility as the value of these securities changes more rapidly and extremely than the value of U.S. securities. Foreign securities are subject to increased issuer risk, since foreign issuers may not experience the same degree of regulation as U.S. issuers, and are held to different reporting, accounting and auditing standards. In addition, foreign securities are subject to increased costs, since there are generally higher commission rates on transactions, transfer taxes, higher custodial costs and the potential for foreign tax charges on dividend and interest payments. Many foreign markets are relatively small, and securities issued in less developed countries face the risks of nationalization, expropriation or confiscatory taxation, and adverse changes in investment or exchange control regulations, including suspension of the ability to transfer currency from a country. Political changes or diplomatic developments can also negatively impact performance.

Emerging Markets

Assets invested in emerging market securities may be subject to a greater extent to market, credit, currency, liquidity, legal, political and other risks compared to assets invested in developed foreign countries.

Other

The investment's performance may be impacted by its concentration in a certain type of security, adherence to a particular investing strategy or unique aspect of its structure and costs.

Not FDIC Insured

The investment is not a deposit or obligation of, or guaranteed or endorsed by, any bank, and is not insured by the Federal Deposit Insurance Corporation, the Federal Reserve Board, or any other U.S. governmental agency.

Fixed Income Securities

The value of assets invested in fixed-income or debt securities may be susceptible to general movements in the bond market and are subject to increased interest rate and credit risk.

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Benefit FCI Life Strategy Moderate Growth Class A Collective Investment Trust

Return Date: 11/30/2021



Benefit Trust
Fiduciary Passport Services

CUSIP: 461646820

Inception Date: December 31, 2005

Investment Objective

The fund's objective is to seek long-term capital appreciation with a secondary emphasis on generating income. Normally the fund is expected to have 50% of the portfolio invested in common stocks and 50% in fixed income investments and cash equivalents. The fund's investments shall be limited to mutual funds, exchange traded funds (ETFs), and/or collective investment funds.

Investment Approach

Permitted asset classes include cash and cash equivalents, domestic bonds, high yield bonds, foreign bonds, U.S. and non-U.S. equities, REITs, preferred stocks and commodities. The fund will not invest directly in precious metals, short sales, private placements or direct payments, leveraged transactions, puts, calls, straddles, derivatives, or other option strategies or real estate with the exception of REITs. At least 60% of the equity portion shall be invested in large or mid-cap stock funds or ETFs. The fund may invest up to 30% of its combined holdings in foreign securities. The average duration of the fixed income portion of the fund should range between 120% to 80% of the BarCap U.S. Gov/Credit Intermediate Index. The Advisor will ensure that all investments are ERISA eligible.

Investment Advisor

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Asset Class Ranges

Equity	Fixed Income	Alternatives	Cash and Equivalents
40-60%	40-60%	0-15%	3-20%

Fund Benchmark:

43% S&P 1500, 7% MSCI ACWI ex U.S., 47% Bloomberg Barclays US Gov/Cr Interm, 3% 91-day bills

Annual Operating Expenses

	%	Per \$1,000
Trustee, Investment Management & Administrative Services Expenses	.00%	\$0.00
Acquired Fund Fees	.18%	\$1.80
Total Annual Operating Expenses	.18%	\$1.80

All fees are paid from the Trust in arrears. The fund expenses reduce the investment return of the Trust. There are no termination or transaction fees for withdrawing from the Trust.

It is expected that this share class will be used for the investment of plan assets where BTC serves in a fiduciary capacity to the participating plan.

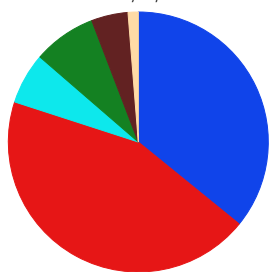
Fund Performance

	1 Month	3 Month	YTD	1 Year	3 Years	5 Years	Annualized Since Inception
Benefit FCI Life Strategy Moderate Growth CI A	-1.03%	-0.53%	9.14%	11.92%	11.72%	9.81%	6.87%
Custom Moderate Growth Benchmark	-0.63%	-0.31%	9.06%	11.51%	11.57%	9.68%	6.97%

Portfolio Characteristics

FCI Life Strategy Moderate Growth-A

Portfolio Date: 11/30/2021



	%
US Bond	35.9
US Equity	44.1
Non-US Bond	6.4
Non-US Equity	7.8
Cash	4.6
Other	1.3
Total	100.0

Fixed Income Sectors

Portfolio Date: 11/30/2021

	%
Government %	29.62
Corporate Bond %	32.68
Securitized %	23.73

Morningstar Style Box

Portfolio Date: 11/30/2021

	Value	Blend	Growth
Large	13.9	26.2	26.8
Mid	8.0	11.7	7.4
Small	2.5	2.7	0.8

Top Holdings

Portfolio Date: 11/30/2021

Name	%
Dodge & Cox Income	17.3
Schwab US Large-Cap Growth ETF™	17.0
Schwab US Large-Cap Value ETF™	16.9
Vanguard Mid Cap Index Admiral	7.5
Vanguard Short-Term Bond Index Adm	7.5
Vanguard Short-Term Investment-Grade Adm	6.6
Fidelity® US Bond Index	5.4
Lord Abbett Short Duration Income R6	4.2
Guggenheim Total Return Bond R6	3.8
Fidelity® International Index	2.7
Invesco Developing Markets R6	2.4
Vanguard FTSE Developed Markets ETF	2.2

Please note the Top Holdings may or may not include all of the holdings within the portfolio.

Region Exposure

Portfolio Date: 11/30/2021

Equity Region Developed %	96.36
Equity Region Emerging %	3.64

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**Benefit FCI Life Strategy Moderate Growth Class A
Collective Investment Trust**

Return Date: 11/30/2021



Benefit Trust
Fiduciary Passport Services

CUSIP: 461646820

Inception Date: December 31, 2005

Some of the principal risks associated with investing in this Fund include:

Loss of Money

Since the investment's market value may fluctuate up and down, an investor may lose money when he or she buys or sells the investment, including part of the principal.

Market/Market Volatility

The market value of the portfolio's securities may fall rapidly or unpredictably due to changing economic, political or market conditions, which may reduce the value of the portfolio.

Active Management

Performance is subject to the risk that the advisor's investment strategies are not suited to achieving the investment objective or do not perform as expected, which may cause the portfolio to lose value or underperform investments with similar objectives and strategies.

Exchange Traded Funds

Assets invested in ETFs generally reflect the risks of owning the underlying securities they are designed to track, although they may be subject to greater liquidity risks and higher costs than owning the underlying securities directly due to their management fees.

Underlying Fund (also known as Fund- of- Funds, or Acquired Fund)

A portfolio's risks are closely associated with the risks of the securities and other investments held by the underlying funds, and the ability of the portfolio to meet its investment objective likewise depends on the ability of the underlying funds to meet their objectives.

High Yield Securities

Assets invested in below-investment grade debt securities and unrated securities of similar credit quality, commonly known as "junk bonds" or "high yield securities," may be subject to increased interest, credit and liquidity risk.

Commodity

Assets invested in commodity related instruments are subject to the risk that the performance of the overall commodities market declines and that weather, disease, political, tax and other regulatory developments adversely impact the value of commodities, which may result in a loss of principal and interest. Commodity-linked investments face increased price volatility and liquidity, credit and issuer risks compared to their underlying measures.

Interest

Most securities are subject to the risk that changes in interest rates will reduce their market value.

Inflation-Protect Securities

Unlike other fixed-income securities, the values of inflation-protected securities are not materially affected by inflation expectations because their interest rates are adjusted for inflation. Generally, the value of inflation-protected securities will fall when real interest rates rise and rise when real interest rates fall.

Equity Securities

The value of equity securities, which include common, preferred and convertible preferred stocks, will fluctuate based on changes in their issuers' financial conditions as well as overall market and economic conditions, and can decline in the event of deteriorating issuer, market or economic conditions.

Foreign Securities

Assets invested in foreign securities may be subject to increased volatility as the value of these securities changes more rapidly and extremely than the value of U.S. securities. Foreign securities are subject to increased issuer risk, since foreign issuers may not experience the same degree of regulation as U.S. issuers, and are held to different reporting, accounting and auditing standards. In addition, foreign securities are subject to increased costs, since there are generally higher commission rates on transactions, transfer taxes, higher custodial costs and the potential for foreign tax charges on dividend and interest payments. Many foreign markets are relatively small, and securities issued in less developed countries face the risks of nationalization, expropriation or confiscatory taxation, and adverse changes in investment or exchange control regulations, including suspension of the ability to transfer currency from a country. Political changes or diplomatic developments can also negatively impact performance.

Emerging Markets

Assets invested in emerging market securities may be subject to a greater extent to market, credit, currency, liquidity, legal, political and other risks compared to assets invested in developed foreign countries.

Other

The investment's performance may be impacted by its concentration in a certain type of security, adherence to a particular investing strategy or unique aspect of its structure and costs.

Not FDIC Insured

The investment is not a deposit or obligation of, or guaranteed or endorsed by, any bank, and is not insured by the Federal Deposit Insurance Corporation, the Federal Reserve Board, or any other U.S. governmental agency.

Fixed Income Securities

The value of assets invested in fixed-income or debt securities may be susceptible to general movements in the bond market and are subject to increased interest rate and credit risk.

The fund is a Collective Investment Trust (CIT) created by Benefit Trust Company and is administered by Benefit Trust Company, as trustee. Its shares are not deposits of Benefit Trust Company and are not insured by the FDIC or any other agency. The CIT is not a mutual fund. The CIT is a security which has not been registered under the Securities Act of 1933 and is exempt from investment company registration under the Investment Act of 1940. The performance quoted here does not guarantee future results. As market conditions fluctuate, the investment return and principal value of any investment will change. Diversification may not protect against market risk. There are risks involved with investing, including possible loss of principal. Complete information regarding the indices used and allocation to each is available upon request. This material should not be viewed as advice or recommendations with respect to asset allocation or any particular investment. Before investing in any investment portfolio, the client and financial professional should carefully consider the client's investment objective, time horizon, risk tolerance, and fees.

Benefit FCI Life Strategy Conservative Growth Class A Collective Investment Trust

Return Date: 11/30/2021



Benefit Trust
Fiduciary Passport Services

CUSIP: 461646788

Inception Date: December 31, 2005

Investment Objective

The fund's objective is to seek income generation with some capital appreciation. Normally the fund is expected to have 30% of the portfolio invested in common stocks and 67% in fixed income investments and cash equivalents. The funds investments shall be limited to mutual funds, exchange traded funds, (ETFs), and/or collective investment funds.

Investment Approach

The fund's objective is to seek income generation with some capital appreciation. Normally the fund is expected to have 30% of the portfolio invested in common stocks and 67% in fixed income investments and cash equivalents. The funds investments shall be limited to mutual funds, exchange traded funds, (ETFs), and/or collective investment funds.

Investment Advisor

Financial Counselors, Inc. (FCI) is the investment advisor to the fund. FCI is a 50 year old registered investment advisory firm that provides investment advice to institutional, corporate, foundations, bank trust departments, and individuals. FCI is an affiliated company of BTC

Asset Class Ranges

Equity	Fixed Income	Alternatives	Cash and Equivalents
20-40%	60-80%	0-15%	3-20%

Fund Benchmark:

26% S&P 1500, 4% MSCI ACWI ex U.S., 67% Bloomberg Barclays US Gov/Cr Interm, 3% 91-day tbills

Trustee

The FCI Life Strategy Conservative Growth is a collective investment fund maintained by Benefit Trust Company (BTC) for the collective investment of plan assets of qualified retirement plans. BTC evaluates and selects the fund's advisors.

Annual Operating Expenses	%	Per \$1,000
Trustee, Investment Management & Administrative Services Expenses	.00%	\$0.00
Acquired Fund Fees	.20%	\$2.00
Total Annual Operating Expenses	.20%	\$2.00

All fees are paid from the Trust in arrears. The fund expenses reduce the investment return of the Trust. There are no termination or transaction fees for withdrawing from the Trust.

It is expected that this share class will be used for the investment of plan assets where BTC serves in a fiduciary capacity to the participating plan.

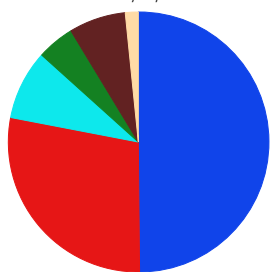
Fund Performance

	1 Month	3 Month	YTD	1 Year	3 Years	5 Years	Annualized Since Inception
Benefit FCI Life Strategy Conservative Growth CI A	-0.66%	-0.60%	5.29%	7.17%	9.48%	7.60%	5.93%
Custom Conservative Growth Benchmark	-0.33%	-0.55%	4.88%	6.38%	8.72%	7.01%	5.66%

Portfolio Characteristics

FCI Life Strategy Conservative Growth-A

Portfolio Date: 11/30/2021



• US Bond	49.8
• US Equity	28.2
• Non-US Bond	8.6
• Non-US Equity	4.7
• Cash	7.1
• Other	1.6
Total	100.0

Fixed Income Sectors

Portfolio Date: 11/30/2021

% Government %	29.97
Corporate Bond %	31.51
Securitized %	23.73

Morningstar Style Box

Portfolio Date: 11/30/2021

	Value	Blend	Growth
Large	13.9	26.2	27.5
Mid	7.9	11.6	7.4
Small	2.4	2.5	0.7

Top Holdings

Portfolio Date: 11/30/2021

Name	%
Dodge & Cox Income	25.5
Schwab US Large-Cap Growth ETF™	11.3
Schwab US Large-Cap Value ETF™	10.7
Vanguard Short-Term Bond Index Adm	10.7
Vanguard Short-Term Investment-Grade Adm	8.1
Fidelity® US Bond Index	8.0
Lord Abbett Short Duration Income R6	5.0
Guggenheim Total Return Bond R6	4.8
Vanguard Mid Cap Index Admiral	4.5
Fidelity® International Index	1.8
Vanguard Small-Cap Value ETF	1.3
Invesco Developing Markets R6	1.1

Please note the Top Holdings may or may not include all of the holdings within the portfolio.

Region Exposure

Portfolio Date: 11/30/2021

Equity Region Developed %	96.46
Equity Region Emerging %	3.54

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**Benefit FCI Life Strategy Conservative Growth Class A
Collective Investment Trust**

Return Date: 11/30/2021



Benefit Trust
Fiduciary Passport Services

CUSIP: 461646788

Inception Date: December 31, 2005

Some of the principal risks associated with investing in this Fund include:

Loss of Money

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